
Statistical Section

Table 1

**CITY OF SALISBURY, NORTH CAROLINA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION⁽¹⁾**

Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Government	Public Safety	Transportation	Environmental Protection	Culture and Recreation	Community and Economic Development	Education	I
1997	\$ 3,610,184	\$7,735,362	\$ 3,868,084	\$ 1,291,270	\$ 2,130,301	\$ 1,351,865	\$ 42,342	
1996	3,925,599	6,457,849	2,733,043	1,272,247	1,728,392	1,280,196	42,341	
1995	3,233,167	6,190,774	2,288,917	1,896,681	1,358,848	1,826,750	42,342	
1994	2,580,372	5,600,225	2,992,610	1,416,739	1,285,814	1,362,305	38,573	
1993	2,860,671	5,110,480	2,401,666	1,740,467	1,238,830	1,483,384	38,573	
1992	2,643,480	5,024,844	2,430,305	1,440,023	1,345,012	1,799,482	50,156	
1991	3,935,437	5,063,196	2,429,835	1,408,004	1,127,897	2,272,321	74,581	
1990	2,094,308	4,189,387	2,321,804	1,236,049	1,325,995	2,521,512	68,933	
1989	2,058,785	4,451,784	2,808,347	1,039,180	997,857	1,090,076	685,984	
1988	1,827,466	4,248,039	2,269,000	942,867	958,540	1,046,955	545,000	

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

Table 2

**CITY OF SALISBURY, NORTH CAROLINA
GENERAL GOVERNMENTAL REVENUES BY SOURCE⁽¹⁾**

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes	Licenses and Permits	Inter- governmental	Miscellaneous	Charges for Services	Administri Charg
1997	\$ 10,039,452	\$ 433,327	\$ 5,597,640	\$ 1,587,559	\$ 1,211,586	\$ 1,15
1996	9,575,016	365,826	4,711,430	1,364,885	1,035,203	1,07
1995	9,272,844	368,109	4,269,171	1,127,032	947,717	1,01
1994	8,764,206	260,226	4,588,710	994,730	915,299	79
1993	8,223,294	258,612	4,589,949	774,537	1,071,117	75
1992	7,845,134 ⁽²⁾	273,070	4,362,870 ⁽²⁾	736,322	748,284	69
1991	7,910,124	286,803	3,582,823	1,378,315	531,286	1,18
1990	6,860,071	153,928	4,163,968	926,693	388,977	67
1989	6,888,893	239,692	3,877,586	721,872	218,237	50
1988	7,637,448	243,271	2,409,017	743,230	277,971	25

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

⁽²⁾ Intangibles taxes are recorded as intergovernmental revenues due to change in State Statute.

Table 3

CITY OF SALISBURY, NORTH CAROLINA

TAX REVENUE BY SOURCE⁽¹⁾

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Total Taxes	General Property Taxes	Sales Taxes	Intangible Taxes	Other Taxes
1997	\$ 10,039,452	\$ 7,445,338	\$ 2,593,133	\$ -	\$ 981
1996	9,575,016	7,276,360	2,298,427	-	229
1995	9,272,844	7,155,829	2,114,118	-	2,897
1994	8,764,206	6,597,031	2,167,122	-	53
1993	8,223,294	6,255,598	1,966,150	-	1,546
1992	7,845,134	5,965,785	1,877,785	- ⁽²⁾	1,564
1991	7,910,124	5,362,691	1,924,366	621,663	1,404
1990	6,860,071	4,704,891	1,602,340	551,268	1,572
1989	6,888,893	4,907,811	1,454,261	525,345	1,476
1988	7,637,448	5,703,427	1,350,007	582,506	1,508

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

⁽²⁾ Intangibles taxes are recorded as intergovernmental revenues due to change in State Statute.

Table 4

**CITY OF SALISBURY, NORTH CAROLINA
PROPERTY TAX LEVIES, TAX COLLECTIONS AND CREDITS**

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Tax Year	Total Tax Levy	Current Tax Collections	Percent of Taxes Collected	Total Tax Collections	Total Tax Collections as a Percent of Current Tax Levy	C
1997	1996	\$ 7,797,861	\$ 7,519,419	96.43%	\$ 7,741,174	99.27%	\$
1996	1995	7,529,260	7,265,209	96.49%	7,446,494	98.90%	
1995	1994	7,298,360	7,074,231	96.93%	7,308,248	100.14%	
1994	1993	6,785,288	6,555,776	96.62%	6,755,716	99.56%	
1993	1992	6,436,262	6,202,113	96.36%	6,319,620	98.18%	
1992	1991	6,054,055	5,870,622	96.97%	5,980,144	98.78%	
1991	1990	5,528,123	5,354,151	96.85%	5,378,729	97.30%	
1990	1989	4,803,630	4,700,519	97.85%	4,765,855	99.21%	
1989	1988	4,961,612	4,870,120	98.16%	4,962,802	100.02%	
1988	1987	5,765,591	5,647,945	97.96%	5,746,171	99.66%	

Table 5

CITY OF SALISBURY, NORTH CAROLINA
ASSESSED VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Real Property	Personal Property	Public Service Property	Total
1997	\$ 933,861,596	\$ 323,719,088	\$ 56,458,430	\$ 1,314,039,114
1996	922,430,180	299,703,247	58,451,552	1,280,584,979
1995	809,239,122	288,959,801	48,746,576	1,146,945,499
1994	805,310,028	294,329,533	52,053,034	1,151,692,595
1993	780,869,808	277,134,662	48,249,033	1,106,253,503
1992	770,155,060	266,853,282	47,357,587	1,084,365,929
1991	743,121,430	248,948,235	46,821,475	1,038,891,140
1990	532,481,085	236,919,000	35,593,307	804,993,392
1989	507,766,355	232,019,850	40,162,314	779,948,519
1988	485,385,027	355,328,870	38,053,767	878,767,664

Note: The levy of property taxes each year is based on the assessed value of taxable property as of January 1 preceding the beginning of the fiscal year on July 1. All taxable property is assessed at one hundred percent (100%) of its estimated actual value at time of revaluation. Revaluation of real property is required every eight years by North Carolina General Statutes. However, tax authorities may establish more frequent revaluation schedules. Rowan County completes revaluation every four years. Revaluation was completed for the levy of taxes in the year ended June 30, 1996. The assessment of taxable property being assessed after revaluation is accomplished in accordance with North Carolina G.S. 105.287.

Table 6

CITY OF SALISBURY, NORTH CAROLINA
PROPERTY TAX LEVIES AND TAX RATES -
DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Fiscal Years

Fiscal Year	Tax Levies					Rowan County
	City of Salisbury					
	General Fund	School Fund	Municipal Service		Total	
			District Fund			
1997	\$ 7,731,552	\$ -	\$ 66,309	\$ 7,797,861	\$ 33,990,225	
1996	7,449,694	-	79,566	7,529,260	34,729,278	
1995	7,234,332	-	64,028	7,298,360	28,820,177	
1994	6,741,761	-	43,527	6,785,288	25,236,094	
1993	6,389,077	-	47,155	6,436,232	23,859,704	
1992	6,009,850	-	44,205	6,054,055	20,792,920	
1991	5,486,472	-	41,651	5,528,123	19,154,826	
1990	4,771,951	-	31,679	4,803,630	17,684,284	
1989	4,636,926	291,965	32,721	4,961,612	15,447,866	
1988	5,214,355	509,106	42,131	5,765,592	14,277,020	
	Tax Rates					
1997	.575	-	.16	.735	.6375	
1996	.575	-	.16	.735	.6375	
1995	.625	-	.17	.795	.65	
1994	.585	-	.11	.695	.60	
1993	.575	-	.11	.685	.56	
1992	.550	-	.11	.66	.505	
1991	.525	-	.11	.635	.505	
1990	.59	-	.11	.70	.61	
1989	.59	.06	.11	.76	.550	
1988	.59	.10	.11	.80	.455	

Note: Tax rate is per \$100 assessed valuation.
Source: Rowan County Tax Collector.

Table 7

CITY OF SALISBURY, NORTH CAROLINA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT⁽¹⁾

For the Year Ended June 30, 1997

	Net General Obligation Debt Outstanding	Percentage Applicable to City of Salisbury	City of Salisbury's Share of Debt
City of Salisbury	\$ 725,000	100.00%	\$ 725,000
Rowan County ⁽²⁾	41,100,000	24.65%	<u>10,129,226</u>
Total direct and overlapping debt			<u><u>\$ 10,854,226</u></u>

⁽¹⁾ Based on assessed valuation.

⁽²⁾ Net debt and assessed valuation figures provided by Rowan County

Table 8

CITY OF SALISBURY, NORTH CAROLINA
COMPUTATION OF LEGAL DEBT MARGIN

June 30, 1997

ASSESSED VALUE		\$ 1,314,039,114
		<u>X .08</u>
Debt limit 8 percent of assessed value		\$ 105,123,129
Amount of debt applicable to debt limit:		
Total bonded debt	\$ 19,055,000	
Total capitalized lease obligation	<u>1,945,835</u>	
Total outstanding debt	\$ 21,000,835	
Add:		
G.O. bonds authorized, but not issued	6,950,000	
Less:		
Deductions allowed for water bonds issued	3,454,945	
Deductions allowed for water bonds authorized, but not issued	<u>3,950,000</u>	
Total amount of debt applicable to debt limit		<u>20,545,890</u>
LEGAL DEBT MARGIN		<u>\$ 84,577,239</u>

Table 9**CITY OF SALISBURY, NORTH CAROLINA****SCHEDULE OF PRINCIPAL TAXPAYERS****For the Year Ended June 30, 1997**

Business	Type of Enterprise	1996 Assessed Valuation	Percentage Value of Total
Food Lion, Inc.	Commercial	\$ 53,758,049	4.09%
Duke Power Co.	Utility	26,935,055	2.05%
Belle Realty Co.	Real Estate	24,759,818	1.88%
Cone Mills Corporation	Industrial	23,910,630	1.82%
Norandal USA	Industrial	23,797,248	1.81%
Southern Bell Tel & Tel	Communication	19,359,397	1.47%
National Starch	Industrial	18,493,510	1.41%
Reynolds Metal Co.	Manufacturing	13,345,565	1.02%
Salisbury Mall Ltd.	Commercial	12,629,605	0.96%
M F W Associates	Commercial	<u>8,706,201</u>	<u>0.66%</u>
Totals		<u>\$ 225,695,078</u>	<u>17.18%</u>

Table 10

CITY OF SALISBURY, NORTH CAROLINA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Principal	Interest	Total Debt Service	Total General Expenditures⁽¹⁾	Ratio of Debt Service to Total General Expenditures
1997	\$ 867,964	\$ 113,889	\$ 981,853	\$ 21,011,261	4.67 %
1996	504,210	87,212	591,422	18,031,089	3.28
1995	345,717	56,080	401,797	17,239,276	2.33
1994	905,918	104,728	1,010,646	16,287,284	6.21
1993	25,000	16,467	41,467	15,398,951	0.27
1992	-	-	-	15,178,434	-
1991	-	-	-	16,495,873	-
1990	-	-	-	13,883,051	-
1989	-	-	-	13,317,183	-
1988	-	-	-	12,082,750	-

⁽¹⁾ Includes General, Special Revenue, and Capital Project Funds.

Table 11
CITY OF SALISBURY, NORTH CAROLINA
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Population ⁽¹⁾	Assessed Value	Gross Bonded Debt ⁽²⁾	Debt Payable From Enterprise Revenues	Net Bonded Debt	Ratio of l Bonded De Assessed V
1997	26,177	\$ 1,314,039,114	\$ 19,055,000	\$ 18,330,000	\$ 725,000	0
1996	24,543	1,280,584,979	20,200,000	19,375,000	825,000	0
1995	25,444	1,146,945,499	6,755,000	6,220,000	535,000	0
1994	24,072	1,151,692,595	7,288,000	6,715,000	573,000	0
1993	23,916	1,106,253,503	7,100,000	6,875,000	225,000	0
1992	23,852	1,084,365,929	7,675,000	7,425,000	250,000	0
1991	23,770	1,038,891,140	6,825,000	6,825,000	-	
1990	23,621	804,993,392	7,325,000	7,325,000	-	
1989	24,366	779,948,519	6,325,000	6,325,000	-	
1988	24,656	878,767,664	6,815,000	6,815,000	-	

⁽¹⁾ Source: 1988-89; North Carolina Office of State Planning
1990; U.S. Census
1991-97; North Carolina Office of State Planning

⁽²⁾ Includes all long-term general obligation debt

Table 12

CITY OF SALISBURY, NORTH CAROLINA

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Assessed Valuation	Commercial Construction ^(a)		Residential Construction ^(a)		Bank Deposits
		Number of Units	Value	Number of Units	Value	
1997	\$ 1,314,039,114	28	\$ 25,472,369	149	\$ 18,103,685	\$ N/A ^(b)
1996	1,280,584,979	33	24,172,109	202	16,241,270	973,835,000
1995	1,146,945,499	43	6,752,768	173	10,436,842	987,406,000
1994	1,151,692,595	30	10,345,800	172	9,276,091	974,890,000
1993	1,106,253,503	30	24,184,900	91	6,849,700	1,007,363,000
1992	1,084,365,929	33	29,170,785	200	6,897,189	995,714,000
1991	1,038,891,140	39	11,755,500	151	6,427,685	714,350,000
1990	804,993,392	51	27,489,234	213	8,047,856	695,934,000
1989	779,948,519	N/A	N/A	N/A	N/A	675,577,000
1988	878,767,664	N/A	N/A	N/A	N/A	641,298,000

^(a) 1988-89; Information not available from Rowan County
1990-97; City of Salisbury, Developmental Services Department

^(b) Information not available at time of printing

Table 13**CITY OF SALISBURY, NORTH CAROLINA****MISCELLANEOUS STATISTICS****June 30, 1997**

Date Established	1753
Form of Government	Council/Manager
Area	17.2 Sq. Miles
Miles of Streets	134
Fire Protection:	
Number of Stations	3
Number of Fire Fighters	69
Number of Office Personnel	2
Police Protection:	
Number of Stations	1
Number of Police Officers	85
Number of Auxiliary Police Officers	11
Number of Civilians	14
Water and Sewer Utility:	
Number of Utility Customers	11,000
Average Daily Consumption	8 Million Gallons
Miles of Water lines	179
Miles of Sewer lines	207
Number of Cemeteries	7
Business Licenses Issued	2,450
Recreation Facilities:	
Number of Parks	15
Number of Recreation Centers	5
Number of Tennis Facilities	2
Number of Acres	130
Employees:	
Full-Time	406
Permanent Part-Time	10
Temporary Full-Time	47
Temporary Part-Time	11

Table 14**CITY OF SALISBURY, NORTH CAROLINA****DEMOGRAPHIC STATISTICS****June 30, 1997**

Fiscal Year	Population Estimate⁽¹⁾	Per Capita Income⁽²⁾	Median Age⁽³⁾	Unemployment Rate⁽⁴⁾
1997	26,177	\$ 20,787	38.3	3.3%
1996	24,543	19,976	38.1	3.6
1995	25,444	19,165	37.9	3.8
1994	24,072	17,600	37.7	3.3
1993	23,916	16,841	37.5	3.9
1992	23,852	16,138	37.4	5.5
1991	23,770	15,284	37.3	5.3
1990	23,621	15,109	37.2	4.2
1989	24,366	14,226	38.4	3.9
1988	24,656	13,409	38.2	3.9

Sources:

⁽¹⁾ 1987-89; 1991-97; North Carolina Office of State Planning
1990; U S Census

⁽²⁾ 1996-97; City of Salisbury Planning Division (estimate)
1988-95; State Library-Office of State Planning Statistical Database
Note: Figures are for Rowan County

⁽³⁾ 1988-89; 1991-97; City of Salisbury Planning Division (estimate)
1990; U S Census

⁽⁴⁾ 1997; City of Salisbury Planning Division (estimate)
1988-96; N.C. Employment Security Commission
Note: Figures are for Rowan County